

## FINANCE AND TRADE

### Decrease in Loans Shown by the Bank Statement

## EFFECT OF THE ANNOUNCEMENT

### Early Rise in Western Union

GENERAL MARKET REPORTS

**Special Dispatch to The Evening Star.**  
NEW YORK, August 22.—The bearish tactics of the traders that became so apparent at the close of the exchange yesterday, gave way to a higher opening today. This was probably due to a better feeling regarding the bank statement, which was expected not to show such a condition of the consolidated banks for the week as was at first anticipated. The trading was very dull, and the only feature was the unexpected turn for the better in W.

Union, which opened at 55½. It was to the covering of shorts on the report from Boston to the effect that a gigantic deal was in consummation, and that the ruling low price in the stock for the past few days was a part of the program. The rest of the market was influenced somewhat by the strength in Western Union, and continued to improve.

The week just ended was one that allowed for considerable discussion as regards the one and most important feature of the present trouble, the condition of the

The bank statement was not as bad as was anticipated, in that the surplus reserve remains practically unchanged from last week. The contraction of loans by the banks is made apparent by a decrease of

time, the decrease of only \$2250,000 in legal shows that the process of hoarding is not so great as the street has been led to expect. The large decrease in deposits shows a continuation of the demand from

Following is a summary of the bank statement: Reserve, decreased, \$127,525; loans, decreased, \$5,084,700; specie, decreased, \$60,450; legal, decreased, \$2,334,700; deposits, decreased, \$9,135,100; circulation, decreased, \$1,000,000.

NEW YORK, August 22.—Bullion dealers and other authorities deny the current reports of a premium of 1-2 per cent on as-

ferred gold at 3-16 and was unable to get a bid of 1-8. It is understood, however, that the demand for gold at the Interior continues large, and inquiries have been received during the week from various parts of the country for gold in amounts ranging from \$5,000 to \$10,000.

It is announced that the loan committee of the Clearing House Association will meet Monday morning and probably issue some clearing house certificates.

**FINANCIAL AND COMMERCIAL.**  
The following are the opening, the highest and the lowest and the closing prices of the New York stock market today, as reported by Corson & Macartney, members New York stock exchange. Correspondents, Messrs. Moore & Schley, No. 80 Broadway.

American Sugar, Ltd.	104	103	104	103
American Tobacco	66½	68½	65½	64½
American Cotton Oil	10½	10½	10½	10½
Atchafon	10½	10½	10½	10½
Baltimore & Ohio	10½	10½	10½	10½
Bay State Gas	10½	10½	10½	10½
Canada Southern	10½	10½	10½	10½
Canada Pacific	10½	10½	10½	10½
Chesapeake & Ohio	10½	10½	10½	10½
C. C. & St. Louis	10½	10½	10½	10½
Chicago, B. & Q.	10½	10½	10½	10½
Chicago & Northwestern	10½	10½	10½	10½
Chicago Gas	10½	10½	10½	10½

C. M. & St. Paul, Pfd.....	50%	54%	58%	54%
Chicago, R. I. & Pacific.....	58%	54%	53%	54%
Consolidated Gas.....	.....	.....	.....	.....
Del., Lack. & W.....	.....	.....	.....	.....
Delaware & Hudson.....	.....	.....	.....	.....
Don. & N. E. Ind.....	.....	.....	.....	.....

American Spirits.....	5½	5½	5½	5½
Eric.....	19	12	12	12
General Electric.....	23	23	23	23
Illinois Central.....	.....	.....	.....	.....
Laclede Gas.....	.....	.....	.....	.....
Lake Shore.....	.....	.....	.....	.....

Louisville & Nashville.....	86%	89%	88%	89
Metropolitan Traction.....	86	89	88	89
Manhattan Elevated.....	76%	75%	74%	75%
Michigan Central.....	76	75	74	75
Missouri Pacific.....	76	75	74	75
National Lead Co.....	18%	18%	18%	18%
National Lead Co., Pfd.....	18%	18%	18%	18%
New Jersey Central.....	92	92	92	92
New York Central.....	92	92	92	92
Northern Pacific.....	92	92	92	92

North American.....	16	16	153	3
Ont. & Western.....	4	4	4	1
Pacific Mail.....	38	108	18	2
Phila. & Reading.....	7	7	7	1
Pullman P. C. Co.....				
Southern Ry. Pfd.....	18	18	18	1
Union Tracton.....				
Tenn. Coal and Iron.....	16	16	16	1
Union Pacific.....	4	4	4	4
U. S. Leather, pfd.....	44	44	44	4
Wabash, Pfd.....	18	18	18	1
Wheeling & L. Erie.....	5	6	5	4

Western Union Tel.....	75%	75%	74	74%
Silver.....	.....	.....	.....	.....

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### Grain and Cotton Market.

Furnished by W. B. Hibbs & Co., 1421 F street, members New York stock exchange, correspondents Messrs. Ladenburg, Thalmann & Co., New York.

GRAIN.

	Open.	High.	Low.	Close.
Wheat—Sept.....	56½	57½	56½	57½
Dec.....	59½	61½	59½	61½
Corn—Sept.....	22½-3	23	22½	23
Dec.....	23½	24	23½	24½
Oats—Sept.....	17½-¼	17½-¾	16½	16½

Pork—Sept.....	14.8	14.8	14.8	14.8
Jan.....	5.90	5.97	5.85	5.97
Lard—Sept.....	6.97	7.00	6.97	7.00
Jan.....	3.40	3.40	3.37	3.40
Ribs—Sept.....	3.77	3.80	3.77	3.80
Jan.....	3.25	3.27	3.25	3.27

COTTON.				
Month.	Open.	High.	Low.	Close.
October.....	8.33	8.46	8.33	8.36
November.....	8.30	8.42	8.28	8.32
December.....	8.32	8.46	8.32	8.36
January.....	8.37	8.50	8.36	8.39

**Baltimore Markets.**

BALTIMORE, Md., August 22.—Flour quiet, unchanged—receipts, 18,320 barrels; exports, 175 barrels; sales, 1,450 barrels. Wheat strong spot, 62½a62¾; September, 62¾a63; October, 63¾ bld; December, 65¾ bld; steamer No. 2 red, 57½a57¾—receipts, 24,345 bushels; exports, 32,000 bushels; stock, 1,417,401 bushels; sales, 25,000 bushels.

00540334: Corn firm spot, 275a28; September, 277a28; October, 28a28a; year, 27a; asked, steamer mixed, 243a244; receipts, 33,728 bushels; exports, 193,714 bushels; stock, 358,400 bushels; sales, 4,000 bushels—southern white, 28a29; do yellow, 28a28a. Oats steady—No. 2 white, 25a26; No. 2 mixed, 23a23a; receipts, 17,680 bushels; exports, 270,000 bushels; stock, 352,055 bushels. Rye firm—No. 2 nearby, 34a35a; western, 35a36; receipts, 3,110 bushels; exports, none; stock, 50,048 bushels. Hay

firm—steam to Liverpool, unchanged; Cork, for  
orders, unchanged. Sugar steady, unchanged. But-  
ter, eggs and cheese, firm, unchanged. Whisky un-  
changed.

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**Fusion in West Virginia.**  
PARKERSBURG, W. Va., August 22.—  
The democratic state committee was in  
session here Thursday, and yesterday the

adjourned, to meet at Clarksburg, September 3. Nothing is given out concerning the meeting, but it is believed the democratic committee and populists are trying to come together, with regard to two presidential electors-at-large, who have not been named yet. The democratic committee has nothing else to offer the populists, as this is as far as their power goes. The populist

committee will also hold a meeting at Clarksburg on September 3.